


QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **THE BISRA STONE LIME COMPANY LIMITED**
 Quarter ending on : 31.12.2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
H. Board of Directors	49(II)		
(A) Composition of Board	49 (IIA)	No	The tenure of two independent Directors were ceased from 20.10.2013.The appointment is under process.
(B) Independent Directors	49(II B)	No	The tenure of two independent Directors were ceased from 20.10.2013.The appointment is under process.
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	No	The tenure of two independent Directors were ceased from 20.10.2013.The appointment is under process.
(B) Meeting of Audit Committee	49 (IIIB)	No	The tenure of two independent Directors were ceased from 20.10.2013.The appointment is under process.
(C) Powers of Audit Committee	49 (IIIC)	No	The tenure of two independent Directors were ceased from 20.10.2013.The appointment is under process.
(D) Role of Audit Committee	49 III(D)	No	The tenure of two independent Directors were ceased from 20.10.2013.The appointment is under process.
(E) Review of Information by Audit Committee	49 (IIIE)	No	The tenure of two independent Directors were ceased from 20.10.2013.The appointment is under process.

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
IV. Nomination and Remuneration Committee	49 (IV)	No	The tenure of two independent Directors were ceased from 20.10.2013. The appointment is under process.
V. Subsidiary Companies	49 (V)	NA	Not Applicable
VI. Risk Management	49(VI)	No	
VII. Related Party Transactions	49(VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	NA	Not Applicable
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(I) Proceeds from Public issues, rights issues, etc	49(VIII I)	NA	Not Applicable
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	Will be Complied in the next Annual Report
XI. Compliance	49 (XI)	Yes	Will be Complied in the next Annual Report

For THE BISRA STONE LIME COMPANY LIMITED


Madhumita Roy

COMPANY SECRETARY AND COMPLIANCE OFFICER

Note:

- The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
- In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing

Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (VII)

3. In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.