

दि बिसरा स्टोन लाईम कम्पनी लिमिटेड
(भारत सरकार का उद्यम)



THE BISRA STONE LIME COMPANY LTD.
(A Government of India Enterprise)

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001.

Ref : CSE/BSLC/CS/05-2018/01
Dated : 30th May, 2018

SUB: AUDITED FINANCIAL RESULTS AND RECOMMENDATION OF DIVIDEND FOR THE YEAR 2017-18
Script Code : 12019

Dear Sir,

Please find enclosed herewith the **Audited Financial Results** of the Company for the year ended 31st March, 2018, approved by the Board of Directors of **The Bisra Stone Lime Company Limited** at its 50th Board Meeting held on 30th May, 2018.

Kindly note that pursuant to Compliance of Regulation 43 of SEBI (LODR) Regulations 2015, the Board of Directors of **The Bisra Stone Lime Company Limited** at its 50th Board Meeting held on 30th May, 2018 had recommended no dividend for the Financial Year ended 31.03.2018, subject to approval of the shareholders at the Annual General Meeting of the Company.

This is for your kind information and record as per Regulation 33 of SEBI (LODR) Regulations, 2015.

Kindly acknowledge the receipt of same.

Thanking You.

Yours faithfully,

For The Bisra Stone Lime Company Limited

(J. Chaterjee)
Chief Financial Officer

Encl: As above



V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS
(AFFILIATED TO M/S. VMG & AFFILIATES)

INDEPENDENT AUDITOR'S REPORT

To the Members of **THE BISRA STONE LIME COMPANY LIMITED**

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **The Bisra Stone Lime Company Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the statement of profit and loss (including other comprehensive income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Ind AS financial statements").

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

BRANCHES

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018 and its loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement & the Statement of Changes of Equity dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rule issued thereunder;
 - e. on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure-B**.
 - g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position, in its Ind AS financial statements. Refer Note No.36 to the Ind AS Financial Statement.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For V. N. PUROHIT & CO.
Chartered Accountants
Firm's Registration No. 304040E



HARSH VARDHAN BHARDWAJ
Partner
Membership No. 067993



Place: Visakhapatnam
Date: The 20th day of May, 2018

THE BISRA STONE LIME COMPANY LIMITED

REGD.OFFICE : AG-104,SECTOR-II,SALT LAKE,KOLKATA-700 091. CIN No.:L14100WB1910GO1001996

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2018 - IND-AS COMPLIANT

PART-I	Particulars	(₹ in Lakh)				
		FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		31.03.2018	31.12.2017 (UNAUDITE)	31.03.2017	31.03.2018	31.03.2017
1	Income from operations					
	a) Net Sales/Income from operations (Net of Excise Duty)	1,536.39	1,010.82	779.32	4,238.20	3,611.06
	b) Other Operating Income	-	-	-	-	-
	Total Income from operations	1,536.39	1,010.82	779.32	4,238.20	3,611.06
2	Expenses					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock-in-trade	(24.49)	(5.05)	20.30	(10.91)	108.68
	d) Employee benefits expenses	517.90	444.14	330.48	1,832.05	1,782.56
	e) Depreciation and amortisation expenses	5.59	5.60	5.54	22.39	22.18
	f) Other expenses	1,005.31	992.92	1,139.98	3,758.50	3,396.59
	Total Expenses	1,504.31	1,437.61	1,496.30	5,602.03	5,310.01
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1±2)	32.08	(426.79)	(716.98)	(1,363.83)	###
4	Other income	358.63	9.84	10.38	390.45	42.37
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	390.71	(416.95)	(706.60)	(973.38)	###
6	Finance costs	24.04	24.58	28.66	97.50	116.25
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	366.67	(441.53)	(735.26)	(1,070.88)	###
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	366.67	(441.53)	(735.26)	(1,070.88)	###
10	Tax expenses	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9±10)	366.67	(441.53)	(735.26)	(1,070.88)	###
12	Extraordinary items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 ± 12)	366.67	(441.53)	(735.26)	(1,070.88)	###
14	Other comprehensive income					
	(i) Items that will be not be reclassified to profit or loss	19.31	-	(0.99)	19.31	(0.99)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
15	Total comprehensive income for the period	385.98	(441.53)	(735.26)	(1,051.57)	###
16	Paid up equity share capital (Face value : Re.10/- per Equity Share)	8,728.63	8,728.63	8,728.63	8,728.63	8,728.63
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-
18	Earnings per share (EPS) (Face value : Re.10/- per share)					
	a) Basic and diluted EPS before extraordinary items (not annualised)	0.44	(0.51)	(0.84)	(1.20)	(2.03)
	b) Basic and diluted EPS after extraordinary items (not annualised)	0.44	(0.51)	(0.84)	(1.20)	(2.03)
See accompanying note to the financial results						

OK OK OK OK OK




पंजीकृत कार्यालय : ए. जी. 104, सौरव आवासन, द्वितीय तल, सेक्टर - II, सॉल्ट लेक सिटी, कोलकाता - 700 091

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आप हमसे सहर्ष हिन्दी में भी पत्र व्यवहार कर सकते हैं।

CIN No. : L14100WB1910GO1001996



THE BISRA STONE LIME COMPANY LIMITED
REGD.OFF : AG-104,SECTOR-II ,SALT LAKE , KOLKATA-700 091
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
ON 31ST MARCH,2018.

PART-II						(₹ in Lakh)	
SL. NO.	PARTICULARS	1	2	3	4	5	
		FOR THE QUARTER ENDED			FOR THE YEAR ENDED		
		31.03.2018 (AUDITED)	31.12.2017 (AUDITED)	31.03.2017 (AUDITED)	31.03.2018 (AUDITED)	31.03.2017 (AUDITED)	
A	PARTICULARS OF SHAREHOLDING						
1	PUBLIC SHARE HOLDING						
	NUMBER OF SHARES	67112	67112	67112	67112	67112	
	PERCENTAGE OF SHAREHOLDING	0.08%	0.08%	0.08%	0.08%	0.08%	
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	
	- Number of Shares						
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)						
	- Percentage of Shares (as a % of the total Share Capital of the Company)						
	(b) Non - Encumbered						
	- Number of Shares	87219140	87219140	87219140	87219140	87219140	
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	
	- Percentage of Shares (as a % of the total Share Capital of the Company)	99.92%	99.92%	99.92%	99.92%	99.92%	

Particulars	3 months ended 31.03.2018
B INVESTOR COMPLAINTS	
Pending at the beginning of the year	Nil
Received during the year	Nil
Disposed during the year	Nil
Remaining unresolved at the end of the quarter	Nil

(Handwritten signature)





THE BISRA STONE LIME COMPANY LIMITED
REGD.OFF : AG-104,SECTOR-II ,SALT LAKE , KOLKATA-700 091
FINANCIAL RESULTS AS AT 31st MARCH 2018.

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakh)

PARTICULARS	AS AT 31.03.2018 (AUDITED)	AS AT 31.03.2017 (AUDITED)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	60.58	70.29
(b) Other Intangible assets	53.21	65.69
(c) Investment properties	6.99	7.19
	120.78	143.17
(d) Financial assets		
(i) Investments		
(a) Other Investments	0.05	0.05
(ii) Other financial assets	57.87	58.67
(e) Non-current tax assets (Net)	7.89	14.09
(e) Other non-current assets	100.81	143.65
Total non- current assets	287.40	359.63
(2) Current assets		
(a) Inventories	87.18	77.05
(b) Financial assets		
(i) Trade receivables	399.70	248.79
(ii) Cash and cash equivalents	1,108.90	173.73
(iii) Loans	29.91	28.62
(iv) Other financial assets	112.28	74.18
(c) Other current assets	364.43	121.56
	2,102.40	723.93
Assets classified as held for sale	-	-
Total current assets	2,102.40	723.93
TOTAL ASSETS	2,389.80	1,083.56
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	8,728.63	8,728.63
(b) Other equity	(20,368.21)	(19,316.64)
Total equity	(11,639.58)	(10,588.01)
Liabilities		
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	601.04	751.04
(b) Provisions	1,763.19	1,611.64
(c) Deferred tax liabilities (Net)	-	-
Total non- current liabilities	2,364.23	2,362.68
(3) Current liabilities		
(a) Financial liabilities		
(i) Trade payables	2,633.24	2,204.00
(iii) Other financial liabilities	3,114.63	2,637.20
(b) Provisions	800.39	848.41
(c) Other current liabilities	5,116.89	3,619.28
	11,665.15	9,308.89
Total Liabilities	14,029.38	11,671.57
TOTAL EQUITY AND LIABILITIES	2,389.80	1,083.56

(Signature)





THE BISRA STONE LIME COMPANY LIMITED
REGD.OFFICE : AG-104,SECTOR-II,SALT LAKE,KOLKATA-700 091. CIN No.:L14100WB1910GO1001996

SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTE AND YEAR ENDED 31ST MARCH 2018 (IND-AS COMPLIANT)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED MARCH 31,	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(AUDITED)	(UNAUDITE)		(AUDITED)	(AUDITED)
(₹ in Lakh)						
1	REVENUE BY BUSINESS SEGMENT:					
	(a) Limestone	-	15.39	4.12	28.96	28.89
	(b) Dolomite	1,490.52	959.17	718.77	4,068.16	3,449.19
	(c) Un-allocated	45.87	36.26	56.43	141.08	132.97
	Total	1,536.39	1,010.82	779.32	4,238.20	3,611.05
	Less: Inter-segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	1,536.39	1,010.82	779.32	4,238.20	3,611.05
	Total Income from Operations					
2	Segment results-Profit (+)/Loss (-) before Finance costs, exceptional items and Tax:					
	(a) Limestone	4.08	15.39	(5.41)	33.04	5.22
	(b) Dolomite	(26.14)	(478.44)	(768.98)	(1,546.22)	(1,838.14)
	(C) Un-allocated	-	-	-	-	-
	Unallocated Income / Expenditure (Net)	432.08	46.10	66.80	559.11	175.34
	Total Segment Results before Finance Costs, Exceptional Items and Tax	410.02	(416.95)	(707.59)	(954.07)	(1,657.58)
	Less: Finance Costs	24.04	24.58	28.66	97.50	116.25
	Profit / (Loss) before exceptional items and Tax	385.98	(441.53)	(736.25)	(1,051.57)	(1,773.83)
	Exceptional Items	-	-	-	-	-
	Profit / (Loss) before Tax	385.98	(441.53)	(736.25)	(1,051.57)	(1,773.83)
	Less: Tax Expenses	-	-	-	-	-
	Net Profit / Loss for the period	385.98	(441.53)	(736.25)	(1,051.57)	(1,773.83)
3	Segment Assets					
	(a) Limestone	0.43	0.43	0.46	0.43	0.46
	(b) Dolomite	2,215.64	937.65	909.37	2,215.64	909.37
	(c) Un-allocated	173.73	173.73	173.73	173.73	173.73
	Total	2,389.80	1,111.81	1,083.56	2,389.80	1,083.56
4	Segment Liabilities					
	(a) Limestone	5.45	5.45	5.95	5.45	5.95
	(b) Dolomite	14,023.93	13,131.62	#####	14,023.93	11,665.62
	(c) Un-allocated	-	-	-	-	-
	Total	14,029.38	13,137.07	#####	14,029.38	11,671.57

Note:

- The above results have been reviewed and approved by the Board of Directors at its meeting held on 30th May, 2018.
- The Company has identified business segment as the primary segment. The Company is engaged in production of Limestone and Dolomite. Information reported to the chief operating decision maker (CODM) for the purposes of resource allocation and assessment of segment performance focuses on production Limestone and Dolomite and reportable segments results in accordance with In AS 108.
- As permitted by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016, the Company has opted to submit the Results for the quarters ended March 31st, 2018 and March 31st, 2017, under In-AS.
- The Financial Results are in compliance with In-AS pursuant to Notification of Ministry of Corporate Affairs dated 16/02/2016. These Comparative figures have been restated by the Management and have not been subject to Limited Review or Audit. However the Management has exercised necessary due diligence to ensure that the Financial Results provide a true & fair view of the Company's results/affairs.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

Limited Review in terms of our report of even date.

For V. N. PUROHIT & Co.
Chartered Accountants
FRN : 304640E

(HARSH VARDHAN BHARDWAJ)
Partner
Membership No. 067993



By the Order of the Board

P. Madhusudan
Chairman

Place : Visakhapatnam
Date : The 30th May, 2018.

पंजीकृत कार्यालय : ए. जी. 104, सौरव आवासन, द्वितीय तल, सेक्टर - II, सॉल्ट लेक सिटी, कोलकाता - 700 091
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