

CORRIGENDUM FOR TENDER NOTICE NO.: TENDER NO. OMDC/FIN/PROJ/18-19/01 Dated: 28.12.2018

- 1) The term “ **PROJECT ADVISORY AND FINANCIAL FEASIBILITY**” wherever appearing in the 17 pages of the tender document including Price Bid should be read as “**TECHNO-ECONOMIC VIABILITY REPORT (TEV) AND FINANCIAL FEASIBILITY REPORT**” throughout the tender document.
- 2) Page no. 6 under **SCOPE OF WORKS**

Preparation of Project Advisory and Financial Feasibility for M/s Orissa Minerals Development Co. Ltd. The Agency will review of the Project by means of analyzing the Technical and Commercial profile including examination of information, review of the Project on the various aspects such as Techno-economic viability, Commercial Viability etc. from the perspective of OMDC’s requirement and also from the perspective of potential lender regarding the feasibility / bank ability of the project.

The Agency would assist the client in developing a detailed financial model to represent the base case financial indicators from the lenders perspective. The financial model will be developed incorporating projected balance sheet, income statements, sources and the uses of funds, debt service schedule, tax and depreciation schedules and any key ratios. A sensitivity analysis will be performed to assess the sensitivity of the base case projection to key macroeconomics and operating variables which would give rise to various financial options. The robustness of the project economics will determine the level of Client’s support and contractual provision that will be acceptable to the potential financiers / lenders.

Should be read as :

“The Agency will prepare **one** Techno-Economic Viability Report and **one** Financial Feasibility Report of three OMDC mines namely **Belkundi Mines, Bagiaburu Mines and Bhadrasai Mines at Barbil in the district of Keonjhar, Odisha** by means of analyzing the Technical and Commercial profile including examination of information on the various aspects such as Techno-economic viability, Commercial Viability etc. from the perspective of OMDC’s requirement and also from the perspective of potential lender regarding the feasibility / bank ability of the project.

The Agency would develop a detailed financial model to represent the base case financial indicators from the lenders perspective.. The financial model will be developed incorporating projected balance sheet, income statements, sources and the uses of funds, debt service schedule, tax and depreciation schedules and any key ratios. A sensitivity analysis will be performed to assess the sensitivity of the base case projection to key macroeconomics and operating variables which would give rise to various financial options. The robustness of the project economics will determine the level of Client’s support and contractual provision that will be acceptable to the potential financiers / lenders.

The Agency may require to give presentation to the Board of Directors/OMDC Management for acceptance of the Final Reports.”

3) Page no. 7 under **ELIGIBILITY CONDITION**, point **a**.

“Having experience of 05 years of Project Advisory and Financial Feasibility work of which 2 years experience of PSU Companies during last 7 years ending 31.12.2018. Work order/ job completion certificate in support of experience to be submitted.”

Should be read as :

“Having experience of 05 years in preparation of Techno-Economic Viability Report and Financial Feasibility Report work of which 2 years experience of PSU Companies during last 7 years ending 31.12.2018. Work order/ job completion certificate in support of experience to be submitted.”

4) Date of Submission of Bid Documents is extended to : 16.01.2019 upto 3.00 P.M

5) Date of Opening of Technical Bid throughout the tender document to be read as : 16.01.2019 at 3.30 P.M

6) Period of Contract throughout the tender document to be read as: 45 days from issue of Work Order.

7) Page no. 9 under **PAYMENTS TERMS**

“Payment in full will be made within 30 days after submission of final Project Advisory and Financial Feasibility Report in line with the Scope of Work as defined earlier.”

Should be read as :

“40% payment on submission of draft report and 60% payment on submission and acceptance of Final Techno-Economic Viability Report and Financial Feasibility Report by the Management of OMDC in line with the Scope of Work as defined earlier.

Out of pocket expenses for travel if required to mines to be provided by company by rail as per actual along with conveyance at mines, food and lodging at company guest house.”

All prospective bidders would be presumed to have examined all amendments on the website i.e. www.birdgroup.co.in & CPP portal have submitted their bids accordingly. A copy of such amendments shall be enclosed with the Bids.”

CORRIGENDUM-02 DATED 03.01.2019

TENDER NOTICE NO.: TENDER NO. OMDC/FIN/PROJ/18-19/01 Dated: 28.12.2018

1) Page no. 6 under **SCOPE OF WORKS**

Should be read as :

“The Agency will prepare **one** Techno-Economic Viability Report including Financial Feasibility Report of the three OMDC mines namely **Belkundi Mines, Bagiaburu Mines and Bhadrasai Mines at Barbil in the district of Keonjhar, Odisha** by means of analyzing the Technical and Commercial profile including examination of information on the various aspects such as Techno-economic viability, Commercial Viability etc. from the perspective of OMDC’s requirement of **taking loan from Bank/Financial Institution** and also from the perspective of potential lender regarding the feasibility / bankability of the project for disbursing of loan.

The Agency would develop a detailed financial model to represent the base case financial indicators from the lenders perspective. The financial model will be developed incorporating projected balance sheet, income statements, sources and the uses of funds, debt service schedule, tax and depreciation schedules and any key ratios. A sensitivity analysis will be performed to assess the sensitivity of the base case projection to key macroeconomics and operating variables which would give rise to various financial options. The robustness of the project economics will determine the level of Client’s support and contractual provision that will be acceptable to the potential financiers / lenders.

The Agency may require to give presentation to the Board of Directors/OMDC Management for acceptance of the Final Reports.”

All prospective bidders would be presumed to have examined all amendments on the website i.e. www.birdgroup.co.in & CPP portal have submitted their bids accordingly. A copy of such amendments shall be enclosed with the Bids.”