



ଉତ୍କଳ ଇନ୍‌ଭେଷ୍ଟମେଣ୍ଟସ୍ ଲିମିଟେଡ୍
(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE'2022				(Rs. in Lacs)
PART - I	QUARTER ENDED			YEAR ENDED
	30.06.2022 (REVIEWED)	30.06.2021 (REVIEWED)	31.03.2022 (AUDITED)	31.03.2022 (AUDITED)
1 Income				
(a) Revenue from operations	7.39	17.50	14.95	65.39
(b) Other Income	(4.90)	17.63	(5.32)	16.06
Total Income	2.49	35.13	9.63	81.45
2 Expenses				
(a) Employee benefits expenses	5.80	13.86	1.84	26.90
(b) Finance Cost				
(c) Other Expenses	2.94	0.84	19.74	27.50
Total Expenses	8.74	14.70	21.58	54.40
3 Profit/(Loss) before exceptional items and Tax (1+2)	(6.25)	20.43	(11.95)	27.05
4 Exceptional Items	(383.29)	-	-	-
5 Profit before Tax (3+4)	(389.54)	20.43	(11.95)	27.05
6 Tax Expenses				
-Current	-	-	62.07	67.47
-Deferred Tax	(100.79)	4.27	-	3.78
Total Tax Expenses	(100.79)	4.27	62.07	71.25
7 Net Profit/(Loss) for the period(5-6)	(288.75)	16.16	(74.02)	(44.20)
8 Other Comprehensive Income (after tax)	-	-	0.19	0.19
9 Total Comprehensive Income for the period (7-8)	(288.75)	16.16	(73.83)	(44.02)
10 Paid-up Equity Share Capital (Face Value- ₹10/-)	144.44	144.44	144.44	144.44
11 Reserves excluding revaluation reserves				26,930.79
12 Earning per share (Rs.)(not annualized)(Basic and Diluted)(Face Value-₹. 10/-)	20.00	1.12	(5.12)	(3.06)
<p>1 Eastern Investments Limited is a NBFC Company. As per RBI Revised Guidelines on Entry Point Norms, Principal Business criteria (PBC), a company to be registered as NBFC should fulfil both criteria (the assets and the income Pattern based on the last audited financial statement) for showing Financial activity as Principal Business, which could not be complied with by EIL.</p> <p>2 The company has made long term investments in its subsidiary company M/s Bisra Stone Lime Company limited (BSLC) of Rs.4362.53 lacs. The investment is valued at cost. The network of M/s BSLC is negative. No provision in the books of accounts at present is required, since M/s BSLC is on the verge of turnaround.</p> <p>3 By virtue of company law board in 1984, Lawrence Investment and property company limited alongwith five other companies were dissolved and amalgamated with EIL by which all properties and assets and liabilities were vested in EIL. But the land of 49.19 Acres has not yet been mutated in the name of EIL.</p> <p>4 There was a demand from Additional Commissioner of Stamp Revenue, Govt of West Bengal for Rs 58.45 Lacs as regards transfer of shares from President of India in The Orissa Minerals Development Company Ltd (OMDC) and The Bisra Stone Lime Company Ltd (BSLC) to Eastern Investments Ltd (EIL) to make both the companies as subsidiaries of EIL. The transaction is exempted from Stamp duty, which has been communicated to Additional Inspector General of Registration and Additional Commissioner of Stamp Revenue, West Bengal by means of various correspondences. As there is no response till date, the amount Rs. 58.45 lacs is shown under contingent liability.</p> <p>5 Exceptional Items of Rs. 383.29 lacs represents Co- Sharing of various common expenses (like rental, employees exp, common facilities cost, etc.) of M/S OMDC. These expenses are pertaining to years 2010 to March 2020. The decision for sharing of expenses came in the month of April, 2022 hence, it has been classified under the head exceptional items. The basis for sharing such expenses for current year has not yet decided hence, this has not been provided for in the books of accounts.</p> <p>6 There is no reportable business or geographical segment as per IND As 108 "Segment Reporting" issued by the Institute of Chartered Accountants of India.</p> <p>7 The above results have been approved by the Board of Directors at the meetings held on 30th AUG'2022. The results for the quarter ended June 30, 2022 has been subjected to Limited Review by the Statutory Auditors.</p> <p>8 The figures for the preceeding three months ended 31st March'2022 are the balancing figures between the audited figure in respect of full financial year ended 31.03.2022 and the year to date figure upto 3rd quarter ending 31.12.2021 of the Financial year.</p> <p>9 The statutory auditor of the company has reviewed the financial results of the quarter ended 30th June'2022 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.</p> <p>10 During the quarter ended 30.06.2022, company has not received any Investor's complaint. There is no Investor's complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter.</p> <p>11 Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.</p>				
<p>By Order of the Board of Director</p> <p>(D.K. MOHANTY) Managing Director New Delhi</p> <p>Dated: 30th Aug'2022</p>				

ଫାଲ ପ୍ଲଟ ନଂ- ୪୨୮/୩୮୫୫, ଶୌରୀ ଗୌତମ ନଗର, ଜୟଦେବ ନଗର, ଲୁଇସ ରୋଡ, ନାଗେସ୍ୱର ଟାଙ୍ଗୀ, ଓଡ଼ିଶା, ଖୋର୍ଦ୍ଧା, ଭାରତ-୭୫୧୦୦୨
 Hal Plot No. 428/3855 at Mouza Goutam Nagar, Jayadev Nagar, Lewis Road, Nageswar Tangi, Odisha, Khorda, India-751002
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(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE'2022					(Rs. In Lakhs)
PART-I		QUARTER ENDED			YEAR ENDED
		30.06.2022 (REVIEWED)	30.06.2021 (REVIEWED)	31.03.2022 (AUDITED)	31.03.2022 (AUDITED)
1	Income				
(a)	Revenue from operations (Inclusive of Excise Duty)	3,696.32	2,567.16	3,059.37	17307.40
(b)	Other Income	4.73	60.67	95.90	297.33
	Total Income	3,701.05	2,627.84	3,155.27	17,604.73
2	Expenses				
(a)	Cost of Materials consumed	-	-	-	-
(b)	Purchase of stock-in-trade	-	-	-	-
(c)	Changes in Inventories (finished goods, Work-in-Progress and stock-in-trade)	21.84	32.87	(101.94)	394.37
(d)	Employee benefits expenses	908.40	874.32	1,270.32	4008.36
(e)	Depreciation and amortisation expenses	75.46	107.91	50.14	1565.96
(f)	Finance Cost	736.87	811.74	717.28	3000.26
(g)	Other Expenses	2,155.62	2,060.72	2,051.14	9121.71
	Total Expenses	3,898.19	3,887.56	3,986.94	18,090.66
3	Profit/(Loss) from ordinary activities before Tax	(197.14)	(1,259.72)	(831.67)	(485.93)
4	Tax Expenses				
-Current		-	-	62.89	67.47
-Deferred Tax		28.82	224.79	148.51	95.92
	Total Tax Expenses	28.82	224.79	211.40	163.39
5	Net Profit/(Loss) for the period (3-4)	(225.96)	(1,484.51)	(1,043.07)	(649.32)
6	Share of profit/(Loss) of Associates				
7	Minority Interest	51.90	(757.66)	(570.31)	(334.46)
8	Net Profit/(Loss) after Taxes, Minority Interest and share of profit/(loss) of associates	(277.86)	(726.85)	(472.77)	(314.87)
9	Other Comprehensive Income (after tax)	-	-	-	(71.76)
10	Total Comprehensive Income for the period (5+6)	(225.96)	(1,484.51)	(1,043.07)	(721.09)
11	Paid-up Equity Share Capital (Face Value- Rs. 10/- each)	141.90	141.90	141.90	141.90
12	Reserves excluding revaluation reserves	-	-	-	(7,220.50)
13	Earning per share (Rs.)(not annualized)(Basic and Diluted)(Face Value-Re.10/-)	(19.58)	(51.22)	(33.32)	(22.19)

- The above audited result financial results have been approved by the Board at its meeting held on 30.08.2022
- The Company has made long term investment in its subsidiary companies M/s Bisra Stone Lime Co. Ltd. (M/s BSCL) of Rs. 4362.53 Lakh. The investment is valued at cost. The Networth of M/s BSCL is negative. Management is of the opinion that no provision at present is required, since M/s BSCL is on the verge of turnaround.
- By virtue of Company Law Board in 1984, Lawrence Investment and Property Company Ltd. alongwith 5 (five) other Companies were dissolved and amalgamated with M/s EIL, by which all Assets and Liabilities were veted in M/s EIL. But the Land of 49.19 Acres has not yet been mutated in the name of M/s EIL.
- There was a demand from Additional Commissioner of Stamp Revenue, Govt. of West Bengal for Rs. 58.45 Lakh as regards transfer of shares from President of India in The Orissa Minerals Development Co. Ltd. (OMDC) & The Bisra Stone Lime Company Ltd. (BSCL) to M/s Eastern Investments Ltd. (EIL) to make both the Companies subsidiary of M/s EIL. The transaction is exempted from Stamp Duty, which has been communicated to Additional Inspector General of Registration and Additional Commissioner of Stamp Revenue, West Bengal by means of various letters. As there is no response to the letter of the company till date, the amount of Rs. 58.45 Lakh is shown under contingent liability.
- There is no reportable business or geographical segment as per IND AS 108 "Segment Reporting" Issued by the Institute of Chartered Accountants of India.
- During the period ended 30.06.2022, company had not received any investors complaint. There is no investors complaint pending at the beginning of the quarter or lying undissolved at the end of the year.
- The figures for the quarter ended 31.03.2022 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2022 and the unaudited published year to date figures upto 31.12.2021, which were subject to limited review.
- Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.



Dated: 30th Aug 2022

By Order of the Board of Directors

(D. K. Mohanty)
Managing Director
New Delhi

ହାଲ ପ୍ଲଟ ନଂ - ୪୨୮/୩୮୫୫, ମୌଜା ଗୌତମ ନଗର, ଜୟଦେବ ନଗର, ଲୁଇସ ରୋଡ, ନାଗେଶ୍ୱର ଟାଙ୍ଗି, ଓଡ଼ିଶା, ଭାରତ-୭୫୧୦୦୨

ହାଲ ପ୍ଲଟ ନଂ - ୪୨୮/୩୮୫୫ ମୌଜା ଗୌତମ ନଗର, ଜୟଦେବ ନଗର, ଲୁଇସ ରୋଡ, ନାଗେଶ୍ୱର ଟାଙ୍ଗି, ଓଡ଼ିଶା, ଭାରତ-୭୫୧୦୦୨

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N. C. Banerjee & Co.

CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"
2, Ganesh Chandra Avenue
1st Floor, Room No. 9
Kolkata - 700 013

Date

30.08.2022

Independent Auditor's Review Report for the quarter ended on 30th June, 2022 on Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended.

To
The Board of Directors of
Eastern Investments Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Eastern Investments Limited ('the Company') for the quarter ended June 30, 2022 (the "Statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("The Regulation"), and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors in their meeting held on 30th August, 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013 (the Act). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Other matters**

We draw attention to the fact-

- a) Note No. 3 of Standalone financial statements states that Company has made long term investments amounting to Rs.4362.52 lacs in its subsidiary, The Bisra Stone Lime Company Limited. The aforesaid investment continues to be valued at cost whereas as per the latest financial statements of the subsidiary, its net worth is negative.
- b) Note No. 28.1(a) of Standalone financial statements describe the nonpayment of Rent and cess or land revenue amounting to Rs. 144.60 lacs on Lawrence Property at Bauria, Howrah, and West Bengal. The said property is yet to be muted in the name of the Company.



- c) Note No. 28.1(b) of Standalone financial statements describes that demand of Rs.58.45 lacs from Additional Commissioner of Stamp Revenue , Government of West Bengal for transfer of shares of Orissa Minerals Development Company Ltd (OMDC) and The Bisra Stone Lime Company Ltd. (BSLC) to Eastern Investments Ltd (EIL) from President of India has not been considered in accounts, since the company contends that the said stamp duty is not applicable on it as the transfer of shares were effected by virtue of Restructuring Scheme approved by the Union Cabinet and the said transfer of shares took place from the President of India without any financial consideration.
- d) Note No. 29.2 of Standalone financial statements states that the Company could not comply with RBI Revised Guidelines issued for NBFC.
- e) Exceptional items of Rs. 383.29 lacs represent Co- Sharing of various common expenses (like rental, employees exp, common facilities cost, etc.) of M/S OMDC decided in the month of April, 2022. These expenses are pertaining to the periods January 2010 to March 2020. The basis for sharing of such common expenses for the period after March 2020 has not yet decided hence, this expense for the period after March 2020 has not been provided for in the books of accounts.

Our conclusion is not modified in respect of these matters.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified in section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bokaro
Date: 30.08.2022



For N. C Banerjee & Co.
Chartered Accountants
FRN 302081E

CA Arvind Kumar
Partner

Mem. No. 402203
UDIN: 22402203AQIPCV9781