ईस्टर्न इन्वेस्टमेंट्स लिमिटेड
(भारत सरकार का उद्यम)

EASTERN INVESTMENTS LTD
(A Government of India Enterprise)

ଇଷ୍ଟର୍ଣ୍ଣ ଇନ୍‌ଭେଷ୍ଟମେଣ୍ଟସ୍ ଲିମିଟେଡ୍
(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

EASTERN INVESTMENTS LIMITED

(Rs in lakhs)

Statement of Assets and Liabilities for the Year Ended 31st March, 2021

Particulars	Standalaone Year Ended 31.03.2021 Audited	Standalaone Year Ended 31.03.2020 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	144.44	144.44
(b) Reserves and surplus	26,974.81	26,895.85
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	27,119.25	27,040.29
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	11.47	44.87
(c) Other long-term liabilities	-	-
(d) Long-term provisions	65.44	61.04
Sub-total - Non-current liabilities	76.91	105.91
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	0.59	0.91
(c)Other current liabilities	3.54	3.64
(d) Short-term provisions	-	-
(e) Other financial Liabities	24.50	20.73
Sub-total - Current liabilities	28.63	25.28
Total - Equity and Liabilities	27,224.79	27,171.48
B ASSETS		
1. Non-current assets		
(a) Fixed assets	3.28	4.50
(b) Other Financial Assets	-	320.24
(c) Non-current investments	26,019.71	25,966.31
(d) Deferred tax assets (net)	-	-
(e) Non-current Tax assets	108.56	102.99
(f) Other non-current assets	0.12	1.15
Sub-total - Non-current assets	26,131.67	26,395.19
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	36.77	12.17
(e) Other Financial Assets	1,056.35	763.90
(f) Other current assets	-	0.22
Sub-total - Current assets	1,093.12	776.29
Total -Assets	27,224.79	27,171.48

For N C Banerjee
Chartered Accountants
Firm Regn.No:302081E

CA M.C KODALI , Partner
Membership No:056514
UDIN NO:
Place: Kolkata , 16th July'2021

By Order of the Board of Directors

(D.K.Mohanty)
Managing Director

ହାଲ ପ୍ଲଟ ନଂ- ୪୨୮/୩୮୫୫, ମୌଜା ଗୌତମ ନଗର, ଜୟଦେବ ନଗର, ଲୁଇସ ରୋଡ, ନାଗେଶ୍ୱର ଟାଙ୍ଗୀ, ଓଡ଼ିଶା, ଖୋର୍ଦ୍ଧା, ଭାରତ-୭୫୧୦
हाल प्लॉट नं - ४२८/३८५५मौजा गौतम नगर, जयदेव नगर, लुइस रोड, नागेस्वर टाँगी, ओड़िशा, खोर्दा, भारत-७५१ ००२
al Plot No. 428/3855 at Mouza Goutam Nagar, Jayadev Nagar, Lewis Road, Nageswar Tangi, Odisha, Khorda, India-75
Tel / Fax (ई-मेल) : 0674-2430237 Website (वेबसाइट) : www.birdgroup.co.in E-mail (ई-मेल) : info.birdgroup@birdgroup.co.in
आप हमसे सहर्ष हिन्दी मे भी पत्र व्यवहार कर सकते है । CIN No. : L65993OR1927GOI034842

ईस्टर्न इन्वेस्टमेंट्स लिमिटेड
(भारत सरकार का उद्यम)

EASTERN INVESTMENTS LTD.
(A Government of India Enterprise)

ଇଷ୍ଟର୍ଣ୍ଣ ଇନ୍‌ଭେଷ୍ଟମେଣ୍ଟସ୍ ଲିମିଟେଡ୍
(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

EASTERN INVESTMENTS LIMITED

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2021

(Rs.in lakhs)

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Limited Review	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations	10.83	24.41	12.99	75.28	75.09
(b) Other Operating Income	6.77	14.86	(34.54)	53.40	(61.73)
Total Income from Operations (net)	17.60	39.27	(21.55)	128.68	13.36
2. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	14.34	15.60	14.84	64.22	58.95
(e) Depreciation and amortisation expense	-	-	-	-	-
(f) Other expenses	7.65	4.31	15.50	18.52	26.74
(g). Finance Costs	-	-	-	-	-
Total Expenses	21.99	19.91	30.34	82.74	85.69
3. Profit / (Loss) from operations before Tax	(4.39)	19.36	(51.89)	45.94	(72.33)
4. Tax expense	(44.81)	4.19	(11.58)	(33.30)	(16.05)
5. Net Profit / (Loss) for the period	40.42	15.17	(40.31)	79.24	(56.28)
6. Share of Profit / (loss) of associates	-	-	-	-	-
7. Minority Interest	-	-	-	-	-
8. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	40.42	15.17	(40.31)	79.24	(56.28)
Other Comprehensive Income (after tax)	(0.27)	-	(0.36)	(0.27)	(0.36)
Total comprehensive Income for the period	40.15	15.17	(40.67)	78.97	(56.64)
9. Paid-up equity share capital (14,44,387 Equity shares of face value Re.10/- each)	144.44	144.44	144.44	144.44	144.44
10. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	26,974.81	26,895.85
11.Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):					
(a) Basic	2.80	1.05	(2.79)	5.49	(3.90)
(b) Diluted	2.80	1.05	(2.79)	5.49	(3.90)

Notes:

1.The above audited financial results have been approved by the Board at its meeting held on 29-06-2021

2. As per Schedule 29, Eastern Investments Limited is a NBFC Company and as per RBI Revised Guidelines on Entry Point Norms, Principal Business criteria (PBC), a company to be registered as NBFC should fulfil both criteria (the assets and the income Pattern based on the last audited financial statement) for showing Financial activity as Principal Business, which could not be complied with by EIL.

3. The company has made long tem investments in its subsidiary company M/s Bisra Stone Lime Company limited (BSLC) of Rs.4362.53 lacs. The investment is valued at cost. The networth of M/s BSLC is negative. No provision in the books of accounts at present is required, since M/s BSLC is on the verge of turnaround.

4. By virtue of company law board in 1984, Lawrence Investment and property company limited alongwith five other companies were dissolved and amalgamated with EIL by which all properties and assets and liabilities were vested in EIL. But the land of 49.19 Acres has not yet been mutated in the name of EIL.

5. There was a demand from Addtional Commissioner of Stamp Revenue, Govt of West Bengal for Rs 58.45 Lacs as regards transfer of shares from President of India in The Orissa Minerals Development Company Ltd (OMDC) and The Bisra Stone Lime Company Ltd (BSLC) to Eastern Investments Ltd (EIL) to make both the companies as subsidiaries of EIL.The transaction is exempted from Stamp duty, which has been communicated to Addtional Inspector General of Registration and Addtional Commissioner of Stamp Revenue, West Bengal by means of various correspondences. As there is no response till date, the amount Rs. 58.45 lacs is shown under contingent liability.

6. During the year ended 31st March 2021, the Company has not received any Investor's Complaint. There is no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the year.

7. The figuers for the quarter ended 31.03.2021 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2021 and the Unaudited published year to date figures upto 31.12.2020, which were subject to limited review.

8. The figures of the previous period have been regrouped and rearranged, wherever necessary, to confirm to the current year classification.

For N C BANERJEE
Chartered Accountants
Firm Regn. No: 302081E

CA M. C. Kodali
Partner
Membership No: 056514
UDIN No._____
Place: Kolkata , date:16-07-2021

(D.K. Mohanty)
Managing Director

ହାଲ ପ୍ଲଟ ନଂ- ୪୨୮/୩୮୫୫, ମୌଜା ଗୌତମ ନଗର, ଜୟଦେବ ନଗର, ଲୁଇସ ରୋଡ, ନାଗେଶ୍ୱର ଟାଙ୍ଗୀ, ଓଡ଼ିଶା, ଖୋର୍ଦ୍ଧା, ଭାରତ-୭୫୧୦୦୨
हाल प्लॉट नं - ४२८/३८५५मौजा गौतम नगर, जयदेव नगर, लुइस रोड, नागेस्वर टाँगी, ओड़िशा, खोर्द्धा, भारत-७५१ ००२
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ईस्टर्न इन्वेस्टमेंट्स लिमिटेड
(भारत सरकार का उद्यम)

EASTERN INVESTMENTS L
(A Government of India Enter

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(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

EASTERN INVESTMENTS LIMITED

(Rs in lakhs)

Statement of Assets and Liabilities for the Year Ended 31st March, 2021

Particulars	Consolidated Year Ended 31.03.2021 Audited	Consolidated Year Ended 31.03.2020 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	141.90	141.90
(b) Reserves and surplus	(6,869.75)	(5,426.85)
(c) Money received against share warrants	(2,598.62)	(1,032.86)
Sub-total - Shareholders' funds	(9,326.47)	(6,317.81)
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	27,808.16	23,250.00
(b) Deferred tax liabilities (net)	269.85	272.80
(c) Other long-term liabilities	-	-
(d) Long-term provisions	2,019.98	2,023.40
Sub-total - Non-current liabilities	30,097.99	25,546.20
5. Current liabilities		
(a) Short-term borrowings	3,400.18	7,750.00
(b) Trade payables	761.85	840.03
(c)Other current liabilities	4,700.63	4,951.09
(d) Short-term provisions	9,199.13	8,975.97
(e) Other financial Liabities	8,390.65	10,243.69
Sub-total - Current liabilities	26,452.44	32,760.78
Total - Equity and Liabilities	47,223.96	51,989.17
B ASSETS		
1. Non-current assets		
(a) Fixed assets	3,469.93	2,908.56
(b) Other Financial Assets	107.97	526.29
(c) Non-current investments	156.25	102.85
(d) Deferred tax assets (net)	17,194.11	15,931.35
(e) Non-current Tax assets	4,737.89	6,956.88
(f) Other non-current assets	58.08	59.11
Sub-total - Non-current assets	25,724.23	26,485.04
2 Current assets		
(a) Current investments	-	-
(b) Inventories	2,889.93	2,930.01
(c) Trade receivables	671.55	333.41
(d) Cash and cash equivalents	12,448.53	17,106.29
(e) Other Financial Assets	1,757.75	1,815.37
(f) Other current assets	3,731.97	3,319.05
Sub-total - Current assets	21,499.73	25,504.13
Total -Assets	47,223.96	51,989.17

By Order of the Board of Directors

For N C Banerjee
Chartered Accountants
Firm Regn.No:302081E

CA M.C KOOALI , Partner
Membership No:056514
UDIN NO:
Place: Kolkata , 16th July'2021

(D.K.Mohanty)
Managing Director
Vishakhapatnam

ହାଲ ପ୍ଲଟ ନଂ- ୪୨୮/୩୮୫୫, ମୌଜା ଗୌତମ ନଗର, ଜୟଦେବ ନଗର, ଲୁଇସ ରୋଡ, ନାଗେଶ୍ୱର ଟାଙ୍ଗୀ, ଓଡ଼ିଶା, ଖୋର୍ଦ୍ଧା, ଭାରତ-୭୫୧
हाल प्लॉट नं - ४२८/३८५५मौजा गौतम नगर, जयदेव नगर, लुइस रोड, नागेस्वर टाँगी, ओड़िशा, खोर्द्धा, भारत-७५१ ००
Hal Plot No. 428/3855 at Mouza Goutam Nagar, Jayadev Nagar, Lewis Road, Nageswar Tangi, Odisha, Khorda, India-7
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ईस्टर्न इन्वेस्टमेंट्स लिमिटेड
(भारत सरकार का उद्यम)

EASTERN INVESTMENTS LTD.
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(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

EASTERN INVESTMENTS LIMITED

Statement of Audited Financial Results for the Quarter and Year ended 31.03.2021

(Rs in Lakhs)

Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020
	Audited	Limited Review	Audited	Audited	Audited	Audited	Audited
1. Income from Operations							
(a) Net Sales /Income from operations	10.83	24.41	12.99	75.28	75.09	9,432.90	6,187.19
(b) Other Operating Income	6.77	14.86	(34.54)	53.40	(61.73)	937.77	1,096.82
Total Income from Operations (Net)	17.60	39.27	(21.55)	128.68	13.36	10,370.67	7,284.01
2. Expenses							
(a) Cost of Materials consumed	-	-	-	-	-	-	-
(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	53.80	(63.69)
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
(d) Employee Benefit expenses	14.34	15.60	14.84	64.22	58.95	3,981.58	4,219.36
(e) Depreciation and Amortisation expenses	-	-	-	-	-	257.80	273.03
(f) Other Expenses	7.65	4.31	15.50	18.52	26.74	7,344.70	6,552.86
(g) Finance Cost	-	-	-	-	-	3,173.21	2,145.27
Total Expenses	21.99	19.91	30.34	82.74	85.69	14,811.09	13,126.83
3. Profit / (Loss) from operations before Tax	(4.39)	19.36	(51.89)	45.94	(72.33)	(4,440.42)	(5,842.82)
4. Tax Expenses	(44.81)	4.19	(11.58)	(33.30)	(16.05)	(1,308.88)	2,816.59
5. Net Profit /(Loss) for the period	40.42	15.17	(40.31)	79.24	(56.28)	(3,131.54)	(8,659.42)
6. Share of Profit/ (Loss) of associates			-		-		-
7. Minority Interest			-		-	(1,627.19)	(4,347.39)
8. Net Profit / (Loss) after Taxes, minority interest and share of profit / (loss) of associates (13+14+15)	40.42	15.17	(40.31)	79.24	(56.28)	(1,504.35)	(4,312.03)
9. Other Comprehensive Income (After Tax)	(0.27)		(0.36)	(0.27)	(0.36)	122.87	(208.07)
10. Total Comprehensive Income for the period	40.15	15.17	(40.67)	78.97	(56.64)	(3,008.67)	(8,867.49)
11. Paid-up Equity Share Capital	144.44	144.44	144.44	144.44	144.44	141.90	141.90
(14,44,387 Equity Shares of face value of Rs.10 each)							
12. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				26,974.81	26,895.85	(6,869.75)	(5,426.85)
13. Earning per share (before extraordinary items) of Rs.10 each (not annualised)							
(a) Basic	2.80	1.05	(2.79)	5.49	(3.90)	(106.01)	(303.88)
(b) Diluted	2.80	1.05	(2.79)	5.49	(3.90)	(106.01)	(303.88)

Notes:

1. The above audited result financial results have been approved by the Board at its meeting held on 16.7.2021

2. The Company has made long term investment in its subsidiary companies M/s Bisra Stone Lime Co. Ltd. (M/s BSLC) of Rs. 4362.53 Lakh. The investment is valued at cost. The Networth of M/s BSLC is negative. Management is of the opinion that no provision at present is required, since M/s BSLC is on the verge of turnarround.

3. By virtue of Company Law Board in 1984, Lawrence Investment and Property Company Ltd. alongwith 5 (five) other Companies were dissolved and amalgamated with M/s EIL, by which all Assets and Liabilities were veted in M/s EIL. But the Land of 49.19 Acres has not yet been mutated in the name of M/s EIL.

4. There was a demand from Additional Commissioner of Stamp Revenue, Govt. of West Bengal for Rs. 58.45 Lakh as regards transfer of shares from President of India in The Orissa Minerals Development Co. Ltd. (OMDC) & The Bisra Stone Lime Company Ltd. (BSLC) to M/s Eastern Investments Ltd. (EIL) to make both the Companies subsidiary of M/s EIL. The transaction is exempted from Stamp Duty, which has been communicated to Additional Inspector General of Registration and Additional Commissioner of Stamp Revenue, West Bengal by means of various letters. As there is no response to the letter of the company till date, the amount of Rs. 58.45 Lakh is shown under contingent liability.

5. During the year ended 31.03.2021, companies had not received any investors complaint. There is no investors complaint pending at the beginning of the quarter or lying undissolved at the end of the year.

6. The figures for the quarter ended 31.03.2021 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2021 and the unaudited published year to date figures upto 31.12.2020, which were subject to limited review.

7. The figures of the previous period have been regrouped and rearranged, wherever necessary, to conform in the current year classification.

For N C Banerjee
Chartered Accountants
Firm Regn.No:302081E

CA M.C.KODALI, Partner
Membership No:056514
UDIN NO:
Place: Kolkata , 16th July'2021

(D. K. Mohanty)
Chairman-cum-Managing Director
Visakhapatnam

ହାଲ ପ୍ଲଟ ନଂ- ୪୨୮/୩୮୫୫, ମୌଜା ଗୌତମ ନଗର, ଜୟଦେବ ନଗର, ଲୁଇସ ରୋଡ, ନାଗେଶ୍ୱର ଟାଙ୍ଗୀ, ଓଡ଼ିଶା, ଖୋର୍ଦ୍ଧା, ଭାରତ-୭୫୧୦୦୨
हाल प्लॉट नं - ४२८/३८५५मौजा गौतम नगर, जयदेव नगर, लुइस रोड, नागेस्वर टाँगी, ओड़िशा, खोर्द्धा, भारत-७५१ ००२
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