

NOTICE

09.04.2010

A news article has been published in English daily "MINT" on 1st April, 2010 which contains certain **incorrect information** about OMDC for which the company has already lodged protest with the publisher and requested them to issue necessary rejoinder.

However, with reference to the above stated publication, the company would like to inform the following factual position:

- 1) At present OMDC does not have any plan for issuance of Bonus share or for splitting of the existing shares.
- 2) There is no plan for raising its paid up capital from the existing level of Rs. 60 lacs.
- 3) As per the approved restructuring scheme there is no proposal that Rastriya Ispat Nigam Limited (RINL) would own 51% stake in OMDC.

This for information of all the stakeholders.

Sd/-
(C BANERJEE)
EXECUTIVE DIRECTOR (F&A)
09.04.2010