



ବି ଓଡ଼ିଶା ମିନେରାଲ୍ସ ଡେଭେଲପମେଣ୍ଟ କମ୍ପାନୀ ଲିମିଟେଡ୍
(ଭାରତ ସରକାରଙ୍କ ଦ୍ଵାରା)

SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & ENDING 30TH DEC., 2019 (IND-AS COMPLIANT)						
PART-II						
SL. NO.	PARTICULARS	UNAUDITED RESULTS FOR				
		THREE MONTHS ENDED			NINE MONTHS ENDED	
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018
1	REVENUE BY BUSINESS SEGMENT:					
	(a) Iron Ore	-	-	-	-	-
	(b) Manganese Ore	-	-	-	-	-
	(c) Sponge Iron	-	-	-	-	-
	(d) Un-allocated	-	-	-	-	-
	Total	674.98	611.47	1,444.52	1,919.87	4,616.92
	Less: Inter-segment Revenue	674.98	611.47	1,444.52	1,919.87	4,616.92
	Net Sales / Income from Operations	674.98	611.47	1,444.52	1,919.87	4,616.92
2	Segment results-Profit (+)/Loss (-) before Finance costs, exceptional items and Tax:					
	(a) Iron Ore	(941.34)	(1,202.58)	(846.18)	(4,025.10)	(2,961.53)
	(b) Manganese Ore	(51.16)	(65.36)	(45.98)	(218.76)	(160.95)
	(c) Sponge Iron	(30.69)	(39.22)	(27.59)	(131.25)	(96.57)
	(d) Un-allocated	226.72	238.95	882.48	756.52	1,358.51
	Add/less: Unallocated Expenditure net off unallocable Income	-	-	-	-	-
	Total Segment Results before Finance Costs, Exceptional Items and Tax	(796.47)	(1,068.21)	(37.27)	(3,618.59)	(1,860.54)
	Less: Finance Costs	725.78	357.63	116.40	1,302.14	197.20
	Profit / (Loss) before exceptional items and Tax	(1,522.25)	(1,425.84)	(153.67)	(4,920.73)	(2,057.74)
	Exceptional Items	-	-	-	7.60	-
	Profit / (Loss) before Tax	(1,522.25)	(1,425.84)	(153.67)	(4,913.13)	(2,057.74)
	Less: Tax Expenses	(70.09)	(116.24)	(131.79)	(70.80)	99.18
	Net Profit / Loss for the period	(1,452.16)	(1,309.60)	(21.88)	(4,842.33)	(2,156.92)
3	Segment Assets					
	(a) Iron Ore	1,601.44	1,601.44	1,925.74	1,601.44	1,925.74
	(b) Manganese Ore	1,035.10	1,035.10	746.46	1,035.10	746.46
	(c) Sponge Iron	291.18	267.99	291.85	291.18	291.85
	(d) Un-allocated	48,500.18	51,532.55	87,034.53	48,500.18	87,034.53
	Total	51,427.90	54,437.08	89,998.58	51,427.90	89,998.58
4	Segment Liabilities					
	(a) Iron Ore	-	-	-	-	-
	(b) Manganese Ore	-	-	-	-	-
	(c) Sponge Iron	-	-	-	-	-
	(d) Un-allocated	42,778.55	44,335.57	33,462.05	42,778.55	33,462.05
	Total	42,778.55	44,335.57	33,462.05	42,778.55	33,462.05
	Total	42,778.55	44,335.57	33,462.05	42,778.55	33,462.05

- Notes:
- The Company's mining operation are under suspension due to non-availability of statutory clearances. Mining Leases are in the process of renewal and accordingly, these Financial Results have been prepared on a 'Going Concern' basis.
 - The figures for the quarter ended 31st Dec., 2019 are the balancing figures between the figures in respect of the Nine Month ending 31st Dec., 2019 and half yearly ending 30th Sept., 2019 of the financial year.
 - The Company has identified business segment as the primary segment. The Company is engaged in production / Mining of Iron Ore, Manganese Ore and Sponge Iron. Though the mining operations are under suspension and there is no mining activity during the period under review, the Company still considers mining operations as its primary segment because such activities can be restored once mining leases are renewed for which ongoing efforts of the management. Information reported to the chief operating decision maker (CODM) for the purposes of resource allocation and assessment of segment performance focuses on mining of Iron Ore, Manganese Ore and processing of Sponge Iron for reportable segments for standalone results.
 - Presently Company's only source of revenue is interest on surplus money deposited in the banks which has not been recognised as business segment. Moreover allocation of expenditure under identified segment has been made on the basis of average turnover ratios of different segment during the period from 2004-05 to 2008-09. The assets have been allocated directly which are identifiable to the respective segment and the balance is put in the un-allocated segment. The total liabilities have been allocated to un-allocated segment.
 - Pursuant to the Judgement of Hon'ble Supreme Court dated 02.08.2017, Dy. Director of Mines, Odisha had issued different demand notices dated 02.09.2017, 23.10.2017 & 13.12.2017 to OMDC for OMDC Leases and to BPMEL for BPMEL Leases towards compensation. The amount of Demand for OMDC Leases is Rs. 70218.46 Lacs and for BPMEL Leases is Rs. 86157.12 Lacs, totalling Rs. 156375.58 Lacs towards EC, FC and MP/CTO. OMDC had been operating BPMEL Leases backed by Power of Attorney to sign and execute all mining leases and other mineral concessions from time to time. OMDC has paid the compensation of OMDC Leases of Rs.87622.10 Lakhs towards OMDC Leases (Rs. 1479.68 Lakhs on 29.12.2017, Rs. 13093.47 Lakhs on 16.11.2018, Rs. 693.45 Lakhs on 30.01.2019, Rs. 40000.00 Lakhs on 01.03.2019, Rs. 100 Lakhs on 20.09.2019 and Rs. 32255.50 Lakhs on 03.10.2019). OMDC has paid a sum of Rs. 2715.14 Lakhs (Rs. 2515.14 Lakhs on 29.12.2017 and Rs. 200.00 Lakhs on 16.11.2018) towards BPMEL Leases as advance.
 - The above results have been approved by the Board of Directors of the Company in its meeting held on 14th Feb., 2020
 - The Statutory Auditors of the Company have carried out the audit of the Financial Results of the quarter ended 31st Dec., 2019 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - During the nine months ended 31.12.2019, no Investor's complaint has been received by Company.
 - Figures for the previous period have been re-grouped wherever considered necessary so as to make it comparable to the classification of the current period.

As per our Review Report of even date attached.

For and On behalf of the Board of Directors

As per our report of even date attached.
For Nandy Halder & Ganguli
Chartered Accountants
FRN No.302017E

(CA R. P. Nandy)
Partner
M. No.51027
UDIN: 20051027AAAAI7585
Date: 14-02-2020
Place: Bhubaneswar



(D. K. MOHANTY)
MANAGING DIRECTOR
DIN NO. 0008520947
Bhubaneswar

दि ओडिशा मिनेरल्स डेवलपमेंट कंपनी लिमिटेड

(भारत सरकार का उद्यम)



THE ORISSA MINERALS DEVELOPMENT CO. LTD.

(A Government of India Enterprise)

ବି ଓଡ଼ିଶା ମିନେରାଲ୍ସ ଡେଭେଲପମେଣ୍ଟ କମ୍ପାନୀ ଲିମିଟେଡ୍

(ଭାରତ ସରକାରଙ୍କ ଉଦ୍ୟମ)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST DECEMBER, 2019

PART-I	(Rs. in LaKh)					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-12-2019 (UNAUDITED)	30-09-2019 (UNAUDITED)	31-12-2018 (UNAUDITED)	31-12-2019 (UNAUDITED)	31-12-2018 (UNAUDITED)	31-03-2019 (AUDITED)
1 Income from Operation						
(a) Sales/Income from operations (Inclusive of Excise Duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations	-	-	-	-	-	-
2 Other Income	674.98	611.47	1,444.52	1,919.87	4,316.92	5,394.52
3 Total Income (1+2)	674.98	611.47	1,444.52	1,919.87	4,316.92	5,394.52
4 Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories (finished goods, Work-in-Progress and stock-in-trade)	-	-	-	-	-	35.67
(d) Employee benefits expenses	611.52	629.80	763.77	1,799.40	1,849.81	2,385.03
(e) Finance Cost	725.78	357.63	116.40	1,302.14	197.20	428.15
(f) Depreciation and amortisation expenses	372.77	372.88	374.02	1,118.63	1,123.34	1,496.40
(g) Excise Duty	-	-	-	-	-	-
(h) Other Expenses	487.16	677.00	344.00	2,620.43	3,204.31	64,963.45
Total Expenses	2,197.23	2,037.31	1,598.19	6,840.60	6,374.66	69,308.70
5 Profit / (Loss) from Operations before Exceptional Items & Tax (3-4)	(1,522.25)	(1,425.84)	(153.67)	(4,920.73)	(2,057.74)	(63,914.18)
6 Exceptional Items - Income / (Expenses)	-	-	-	7.60	-	103.66
7 Profit/(Loss) before Tax (5+6)	(1,522.25)	(1,425.84)	(153.67)	(4,913.13)	(2,057.74)	(63,810.52)
8 Tax Expenses	(70.09)	(116.24)	(131.79)	(70.80)	99.18	(18,647.45)
-Current	-	-	-	-	-	-
-Deferred Tax	(70.09)	(116.24)	(131.79)	(70.80)	99.18	(18,647.45)
Total Tax Expenses	(70.09)	(116.24)	(131.79)	(70.80)	99.18	(18,647.45)
9 Net Profit/(Loss) for the period(7-8)	(1,452.16)	(1,309.60)	(21.88)	(4,842.33)	(2,156.92)	(45,163.07)
10 Other Comprehensive Income (after tax)	-	-	-	-	-	(38.69)
11 Total Comprehensive Income for the period (9+10)	(1,452.16)	(1,309.60)	(21.88)	(4,842.33)	(2,156.92)	(45,201.76)
12 Paid-up Equity Share Capital (Face Value- Re. 1/- each)	60.00	60.00	60.00	60.00	60.00	60.00
13 Other Equity excluding revaluation reserves	8,589.35	10,041.51	56,476.53	8,589.35	56,476.53	13,431.69
14 Earning per share (Rs.)(not annualized)(Basic and Diluted)(Face Value-Re. 1/-)	(24.20)	(21.83)	(0.36)	(80.71)	(35.95)	(752.72)



Handwritten signature

मुख्य कार्यालय - प्लॉट नं- २७१, ग्राउण्ड फ्लोर, विद्युत मार्ग, शास्त्री नगर, युनिट- ४, भुवनेश्वर, ओडिशा- ७५१००१
मुख्य कार्यालय - प्लॉट नं- २७१, ग्राउण्ड फ्लोर, विद्युत मार्ग, शास्त्री नगर, युनिट- ४, भुवनेश्वर, ओडिशा- ७५१००१

Head Office : Plot No.- 271, Ground Floor, Bidyut Marg, Shastri Nagar, Unit- IV, Bhubaneswar, Odisha- 751001
Tel/Fax : 0674-2391595, 2391495, E-mail (ई-मेल) : info.birdgroup@nic.in, Website (वेबसाइट) : www.birdgroup.co.in

आप हमसे सहर्ष हिन्दी में भी पत्र व्यवहार कर सकते हैं। CIN No.: L51430WB1918GOI003026



NANDY HALDER & GANGULI

CHARTERED ACCOUNTANTS

18, NETAJI SUBHAS ROAD, (TOP FLOOR), KOLKATA- 700 001

OFFICE : 033 2230-0008, 2210-5018

Mobile : (91) 9433331681, (91) 9831203590

E-mail : nandyhalderganguli1973@gmail.com

The Limited Review Report for listed entities other than banks and insurance companies - unaudited standalone quarterly and year to date results

Review Report

To

The Board of Directors of

The Orissa Minerals Development Company Limited

We have reviewed the accompanying statement of unaudited financial results of The Orissa Minerals Development Company Ltd. ("the Company") for the period ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, subject to the followings -

- (i) **Note 1 of the financial results, which states that company's mining operations are under suspension due to non availability of statutory clearances. Mining leases are in process of renewal and accordingly, the financial results have been prepared on going concern basis.**
- (ii) **"Out of 263.507 Acres of Land, Original Lease Deed / Title Deeds in physical form for 195.959 Acres were made available with the Company and online copy of Title Deeds in the Odisha Govt.'s website for the balance Land is available with Company. 3.663 Acres of Private Land has been occupied by the Company".**

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the





NANDY HALDER & GANGULI

CHARTERED ACCOUNTANTS

18, NETAJI SUBHAS ROAD, (TOP FLOOR), KOLKATA- 700 001

OFFICE : 033 2230-0008, 2210-5018

Mobile : (91) 9433331681, (91) 9831203590

E-mail : nandyhalderganguli1973@gmail.com

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nandy Halder & Ganguli

Chartered Accountants

FRN : 302017E

(CA R. P. Nandy)

Partner

M No: 51027

UDIN: 20051027AAAAI7585

Place: Bhubaneswar

Date: 14th Feb., 2020