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**QUARTERLY COMPLIANCE REPORT ON CORPORATE  
GOVERNANCE CLAUSE 49 OF LISTING AGREEMENT**

Name of the Company: **THE ORISSA MINERALS DEVELOPMENT COMPANY  
LIMITED**

Quarter ending on : **30<sup>TH</sup> JUNE, 2013**

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
<b>I. Board of Directors</b>	49(1)		
(A) Composition of Board	49 (IA)	No	Presently the Company has two Independent Directors. Two more Independent Directors are to be appointed as the Non Executive Chairman is from the Promoter's Group. The appointment of two more Independent Directors are under process.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	

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Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	NA	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	NA	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	NA	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	will be complied again in the next Annual Report.
<b>VII. Compliance</b>	49 (VII)	Yes	will be complied again for the year 2012-2013 in the next Annual Report.

For THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED

  
**S. DAS**  
 COMPANY SECRETARY

**Note:**

1. The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.

2. In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (IV A)
  
3. In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as - "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.