

**EASTERN INVESTMENTS LTD.**

(Under Administrative Control of Government of India, Ministry of Steel)

**इष्टार्न इनवेष्टमेन्ट लिमिटेड**

(इस्पात मन्त्रालय, भारत सरकार के प्रसासनिक नियन्त्राधीन)

**BIRD GROUP****बर्ड ग्रुप****AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010**

(Rs. in Lakhs)

	Particulars	3 months ended 31.03.2010	Corresponding Quarter ended 31.03.2009	Year ended on 31.03.2010 (Audited)	Year ended on 31.03.2009 (Audited)	Year ended on 31.03.2010 (Consolidated)
1.	Net Sales/ Income from operation	38.02	79.24	1200.44	1019.16	15,225.60
2.	Other Income	17.57	0.04	17.60	0.06	69,873.33
3.	<b>Total Income (1+2)</b>	<b>55.59</b>	<b>79.28</b>	<b>1218.04</b>	<b>1019.22</b>	<b>85,098.93</b>
4.	Expenditure :					
	(a) (Increase) / Decrease of Stock in Trade	NIL	NIL	NIL	NIL	(1,045.08)
	(b) Provision for shortfall in the book value value of investments]	NIL	NIL	NIL	NIL	NIL
	(c) Consumption of Raw Mats.	NIL	NIL	NIL	NIL	582.23
	(d) Staff Cost	1.93	3.10	9.64	9.32	3,556.82
	(e) Depreciation	0.03	0.09	0.18	0.15	316.38
	(f) Other Expenditure	3.89	1.85	15.57	6.07	2,317.58
	(g) Contractual Services	NIL	NIL	NIL	NIL	3,537.92
	(h) Royalty	NIL	NIL	NIL	NIL	1,352.77
	<b>Total Expenditure</b>	<b>5.85</b>	<b>5.04</b>	<b>25.39</b>	<b>15.54</b>	<b>10,618.62</b>
	(Any item exceeding 10% of the total Ex. to be shown separately)					
5.	Interest / Preference Dividend	NIL	NIL	NIL	NIL	NIL
6.	<b>Profit (+) / Loss (-)</b>					
	<b>Before Tax (1 + 2 - 3 - 4 - 5)</b>	<b>49.74</b>	<b>74.24</b>	<b>1192.65</b>	<b>1003.67</b>	<b>74,480.30</b>
7.	Provision for Taxation	7.36	84.60	85.36	84.60	3,866.69
8.	Ex-ordinary Item (Gratuity W/B)	-	-	-	-	-
9.	<b>Net Profit (+) / Loss (-) (6-7-8)</b>	<b>42.38</b>	<b>-10.36</b>	<b>1107.29</b>	<b>919.07</b>	<b>70,613.61</b>
10.	Paid up Equity Share Capital	96.74	96.74	144.44	96.74	141.90
11.	Reserves excluding revaluation Reserve	NIL	NIL	27139.61	2866.65	40,840.05
12.	Basic and Diluted EPS(Rs.)	4.31	-1.07	112.49	95.01	340.94
13.	Aggregate of Non - Promoter Equity Share Holding :					
	No. of Shares	4,54,201	4,54,201	4,54,201	4,54,201	454,201
	% of Share Holding	31.45	46.95	31.45	46.95	32.01

**Notes :**

- The Audited accounts are subject to review by the Comptroller and Audited General of India under Section 619(4) of the Companies Act, 1956.
- The Board has recommended 115% dividend on paid up capital of the Company.
- Non-promoters shareholding is in accordance with the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.
- In pursuance of the Restructuring Scheme duly approved by the Union Cabinet as well as the shareholders, the company has become a Govt. Company within the meaning of Section 617 of the Companies Act, 1956 with effect from 19.03.2010. The company has also become Holding Company in respect of The Orissa Minerals Development Company Ltd. and The Bisra Stone Lime Company Ltd. with effect from the above mentioned date.
- During the quarter the company has not received any investor complaint. There were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter.
- Other Income in the Consolidated Result includes Waiver of Interest on Govt. Loan to the tune of Rs.62,420 lacs in terms of approved Restructuring Scheme mentioned above.
- None of the shares held by the Promoters /Promoters group have been pledged and /or encumbered.
- The above Results were taken on record by the Board of Directors at the meeting held on 24.05.2010

By Order of the Board

Sd/-

Dr. Satish Chandra

(CMD)

Kolkata: 24<sup>th</sup> May, 2010.